

Section 44AA-Maintain Books of Accounts & Other documents
Major Sections - 44AA (1), (2), (3), (4), Rule 6F- (1), (2), (3), (4), (5), (6)
Related Sections - 44AE, 44BB, 44BBB, 44AD, 44ADA, 271A

Section	Sub-Sec	Detail
44AA	(1)	Every person carrying notified profession shall maintain BOA & Other doc , so AO can compute his total income.
	(2)	Every person carrying Business or profession other than specified in (1) shall maintain BOA & DOC - (1) if such person from his Business or profession having income more than Rs 1.20 lacs (as per proviso Rs 2.50 lacs), or Sales, GR or Turnover exceed Rs 10 lacs in any one of the 3 PY immediately preceeding the relevant FY (as per proviso RS 25 lakhs); or (2) In case of New set up, income likely to exceed Rs 1.20 lacs or sales/Gr/Turnover likely to exceed Rs 10 lacs (as per Proviso Rs 2.50 lakhs and Rs 25 lakhs resp.) (3) Where assessee declares Profit or gains less than the Profits and gains deemed u/s 44AE/44BB/44BBB; or (4) Provision of sub-section (4) of section 44AD applicable and income is more than the max. amount not chargeable to the income-tax. keep and maintain BOA and doc, as may enable AO to compute income.
	(3)	Board may prescribe by rules i.e 6F,the BOA and doc to be kept and maintained under sub-section (1) or (2), Also particulars to be contained, form, manner and place.
	(4)	Board without prejudice to the provisons of sub-section (3), may prescribe by the rules, the period for which BOA and doc's to be kept and maintained under sub-section (1) or (2)

Rule	Sub-rule	Detail
6F	(1)	Every person carrying notified profession shall kept and maintained BOA & Doc as specified in sub-rule (2). Provided his gross receipt in any one of the last 3 year does not exceed Rs 1.50 lacs (other words, if his gross receipts exceeds from Rs 1.50 lacs in all 3 immediately preeeding years from the relevant FY, then he has to maintain BOA and other Doc's as per Rule 6F (2)) or in case of new set up, income is not likely to exceed from Rs 1.50 lacs.
	(2)	Books of accounts and other documents means '(i) cash book, (ii) General ledger, (iii) Ledger, (iv) copies of sale bills and numbered receipts, (v) original invoices issued to person and voucher of payment
	(3)	In case person is carrying medical profession, he shall keep and maintain also below (i) a daily case register in Form 3C, (ii) stock detail on ist and last day of the year,
	(4)	BOA and Doc as specified in sub-rule (2) and sub-rule (3) ,shall be kept at place from where profession is carried or in case carried from more than one place , then at principal place of business. In case profession is carried from more than one place and separate books of accounts kept and maintained for each place
	(5)	BOA and Doc as specified in sub-rule (2) and sub-rule (3), shall be kept for 6 years from the end of the relevant assessment year. Incasse any assessment has been opened u/s 147 within the period specified u/s 149, then BOA and DOC to be kept and maintained till the completion of assessment which has been assessed
	(6)	Person not required to keep BOA and DOC for the previous year commencing before the first day of march, 1983 .